



In an effort to be fiscally transparent to SSE members, we are providing SSE financial information. This page shows income, budget and expenditures for fiscal year 2021. Statements for subsequent years will be posted when they become available.

Context Statement

SSE has an annual budget of approximately \$677,000. **Income** for this budget comes from three major sources: dues and donations from members, income from the publishers of *Evolution*, and Investment income (see Income in 2021 Table). The amount of income from each source can vary from year to year, especially the investment income, which can make budgeting complicated.

SSE receives its Investment income from its Endowment fund, which as of December 31, 2021 stood at approximately \$5,662,000 (see Current assets & account holdings Table). While the size of this fund may seem excessive to some, a large balance is needed both to provide income for the Society's functions and to provide a cushion in years in which income from other sources is down. The current financial plan seeks to maintain the endowment at its current level. Although spending down the Endowment is an option, the consequence would be decreased future income, which would mean cutting future funding for some of SSE's activities.

Note that registration fees for the Evolution conference are NOT used as income. The budget for the Evolution meeting is designed to break even. Moderate profits and losses are carried forward to the next meeting rather than being returned to any of the sponsoring societies. Significant losses are covered by the societies rather than being carried forward. Note that SSE underwrites the Evolution meeting finances and reports both revenue and expenses from the conference on our annual tax filings.

Expenditures can be divided into two major categories: discretionary and nondiscretionary. Non-discretionary expenses include those essential to the functioning of the Society and of *Evolution* (see Expenses in 2020 Table). Currently, these expenses approximate \$316,000. Discretionary expenses (see Expenses in 2020 Table) include awards and grants, outreach, public policy, and diversity activities, and currently amount to approximately \$359,000.

Income in 2021

The decline in our income from 2020 to 2021 was relatively modest.

Membership dues income: \$124,448
Individual donations: \$12,695
Publications income¹: \$400,851
Investment income²: \$82,809

Total income (all sources 2021) \$1,157,168

Total income (all sources 2020) \$1,338,260
year-year difference due to endowment performance & market

Current assets & account holdings: snapshot as of December 31, 2021
(amount of change from year end 2020)

Vanguard Investment Accounts

Endowment: \$5,133,041 (+\$630K³)
Dobzhansky: \$529,130 (+\$45K)

Year End 2021 Investment Total: \$5,662,171 (+\$675K)

Commerce bank accounts with SSE holdings on December 31, 2021

Main checking account: \$131,275.49

Commerce bank accounts for Evolution Meetings holdings: December 31, 2021

[**NOT SSE INCOME**]

Meeting transactions account \$ 12,498.25
Pre-/Post-meeting costs (Meeting Seed Acct) \$54,622

Expenses in 2021

Because the pandemic continued to influence spending and opportunities for in-person events in 2021, SSE underspent elements of our budget in 2021. In 2021, there was a fuller accounting integration of the Evolution meeting with the main SSE books, as SSE is the society who completes the tax reporting for the meeting.

Budget Actual

Total budgeted expenses per year (per budget as implemented since 2017): \$676,250

Total expenses in 2021: \$592,542 (total expenses 2020: \$428,678)

Contract Labor & Stipends \$116,629

including communications manager stipend, editorial stipends

Travel, Meetings & Cyberinfrastructure \$6,606

including web hosting software, mid-year Council meeting expenses

Financial fees, insurance, and office expenses \$218,497

including diversity consultant fees, business office support fee, tax accountants fees, non-profit status, insurance, at year end 2021 meeting components reconciled in main SSE books (130K).

Publication costs \$20,410

including publication consultant fees, Dryad fees, printing costs etc.

Grants and Assistance to individuals and institutions: \$183,934 (2020: \$83,415)

including GREG Rosemary Grant, GREG Lewontin, AIBS (public policy), Dobzhansky prize, Hamilton prize, International events (additional details in section IV below) and board compensation

Trends and Outlook in 2022:

2022 is another unusual year, due to the ongoing pandemic, inflation, and global geopolitical events.

Details of 2021 award & grant expenditures

- Lifetime Achievement Award — *Richard E. Lenski (plaque)*
- Gould Prize – *not held in 2021*
- Huxley Award – *John Jungck and Sam Donovan*
- Dobzhansky Prize – *Katja Kasimatis (\$5000)*
 - *Dobzhansky Honorable Mentions: Amanda Hund, Rosana Zenil-Ferguson*
- Presidents' Award– *Gabriel Jamie (\$1000)*
- Hamilton Prize winners – *Liming Cai, Sarah Khalil, Arianna Kuhn (\$1000 each)*
- Sponsored symposia at Evolution
 - *SSE at 75 years - Continuity and Change in Evolution Research, Using Machine Learning to Understand Biodiversity.*
- GREG Rosemary Grant Advanced Awards – *13 awards, \$43,801.50*
 - *includes funding from individual donations to the GREG program, the Gilchrist fund, and the President's initiative*
- GREG Lewontin Early Awards – *22 awards, \$53,365.30*
 - *includes funding from individual donations to the GREG program, the Gilchrist fund, and the President's initiative*
- Student/postdoc 'lottery' travel awards – *not held in 2021*
- International Committee travel awards – *not held in 2021*
- International Committee symposia – *no proposals received in 2021*
- EVO Workshop Sponsorships – *not held in 2021*
- Small grants for outreach – *7 awards (\$4605)*